



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF ENVIRONMENTAL QUALITY
SAGINAW BAY DISTRICT OFFICE



DAN WYANT
DIRECTOR

January 12, 2015

Mr. David Favero
RACER Trust
500 Woodward Ave., Suite 1510
Detroit, MI 48226

Dear Mr. Favero:

SUBJECT: Notice of Approval of No Further Action Report for the Former Howard Street Warehouse property, City of Saginaw, Saginaw County, Michigan

The Michigan Department of Environmental Quality (MDEQ), Remediation and Redevelopment Division (RRD), has reviewed the No Further Action (NFA) Report submitted by RACER on October 24, 21014. The NFA Report was submitted under Section 20114d of Part 201 of the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended (NREPA). Based on this review, the NFA Report has been approved.

The property formerly contained a warehouse used by General Motors Company. The warehouse was demolished in 1988. The property is currently owned and has been remediated by RACER.

The property is underlain with clay and groundwater was not encountered during the investigation. Soil samples were obtained from gridded soil borings for volatile organic compounds, (VOC), semi-volatile organic compounds (SVOC), target analyte list metals (TAL), and PCBs. Lead contaminated soils were removed from the site and a deed restriction that encompasses the entire property has been filed with Saginaw County.

The MDEQ has determined that the remedial action described in the NFA Report satisfies the requirement of Part 201 for the limited nonresidential cleanup category as provided for in Section 20120a(1) of the NREPA. Therefore, the NFA Report is approved for the entire property and this correspondence serves as the No Further Action Letter as defined by Section 20101(1)(ee) of the NREPA.

As provided in Section 20126(4)(e) of the NREPA, a person with an approved NFA Report has an exemption to liability for the environmental contamination addressed in the NFA Report, but may be subject to liability for environmental conditions under the circumstances described in that subparagraph.

The MDEQ's approval is based upon representations and information contained in the NFA Report for the former Howard Street Warehouse property.

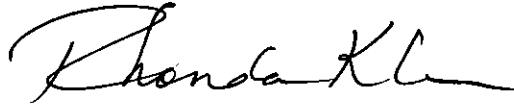
The MDEQ expresses no opinion as to other contaminants or areas beyond those identified and addressed as described in the NFA Report. The MDEQ makes no warranty as to the fitness of this property for any general or specific use, and prospective purchasers or users are advised to

use due diligence prior to acquiring any interest in or using this property. The State reserves the right to take an action against RACER if it discovers at any time that any material information provided by RACER in the NFA Report was false or misleading.

All documents and data prepared, acquired, or relied upon in connection with this NFA Report must be maintained for not less than ten years after this approval pursuant to Section 20114d(7) of the NREPA, and shall be made available to the MDEQ upon request.

If you have additional questions regarding this matter, please contact Sue Kaelber-Matlock, Project Manager, at 989-894-6249; matlocks@michigan.gov; or MDEQ, 401 Ketchum St., Bay City, Michigan, 48708, or you may contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Rhonda Klann". The signature is fluid and cursive, with a large initial "R" and "K".

Rhonda Klann, District Supervisor
Saginaw Bay District Office
Remediation and Redevelopment Division
989-894-6248
klannr@michigan.gov

Enclosure
cc: CRA